

# **CPA FOUNDATION LEVEL**

## **CS FOUNDATION LEVEL**

## **CCP FOUNDATION LEVEL**

## INTRODUCTION TO LAW AND GOVERNANCE

### **TUESDAY: 6 December 2022. Morning Paper.**

## Time Allowed: 3 hours.

## Answer any FIVE questions. ALL questions carry equal marks. Do NOT write anything on this paper.

#### **QUESTION ONE** (a)

| (c)          | Discus  | s FIVE types of precedents.   | (10 marks)<br>(Total: 20 marks)     |  |
|--------------|---|---|-------------------------------------|--|
| (b)          | Identif   | y TWO differences between a "natural person" and an "artificial person".  | (4 marks)                           |  |
|              | (ii)  | Outline FOUR circumstances in which a contract might be frustrated.   | (4 marks)                           |  |
|              | (i)   | Define the term "consideration".  | (2 marks)                           |  |
| QUES<br>(a)  |   | ION THREE<br>In relation to the law of contract:  |                                     |  |
|              | Descril   | be <b>FIVE</b> exceptions to this rule.   | (10 marks)<br>(Total: 20 marks)     |  |
| (c)          | Subordinate courts are bound to apply the decisions of superior courts in subsequent similar cases where they have been pleaded as law. |   |                                     |  |
| (b)          | Distinguish between "law" and "morality". (4 mar  |   |                                     |  |
|              | (iii)   | ion to the law of Torts, explain the following terms:<br>Standard of care.<br>Res ipsa loquitor.<br>Strict liability.<br>uish between "law" and "morality". | (2 marks)                           |  |
|              | (ii)  | Res ipsa loquitor.  | (2 marks)                           |  |
|              | (i)   | Standard of care.   | (2 marks)                           |  |
| QUEST<br>(a) | <b>FION T</b><br>In relat   |   |                                     |  |
| (c)          |   | s FOUR ways in which the right to lien as a remedy of unpaid seller might be lost.  | (8 marks)<br>(Total: 20 marks)      |  |
|              | (ii)  | Describe <b>TWO</b> rules of statutory interpretation.  | (4 marks)                           |  |
| (b)          | (i)   | Explain FOUR benefits of carrying out a legal audit in a corporation.   | (4 marks)                           |  |
| QUES<br>(a)  |   | NE<br>eference to the law of contract, state FOUR circumstances under which a court might nu<br>p created by an exemption clause.                           | ullify or mitigate the<br>(4 marks) |  |

| QUESTION FOUR(a) Outline FIVE conditions that are necessary for agency by ratification to arise.(5 marks) |                |   |                                  |  |  |  |
|---|----------------|---|----------------------------------|--|--|--|
|   |                |   | × /                              |  |  |  |
| (b)   | Identif        | y <b>FIVE</b> characteristics of unincorporated associations.   | (5 marks)                        |  |  |  |
| (c)   | (i)            | Using <b>THREE</b> examples, distinguish between a "negotiable instrument" and a "negotiable title".                                    | document of<br>(6 marks)         |  |  |  |
|   | (ii)           | In relation to the court system, highlight the jurisdiction of the International Court of Justice. (Total                               | (4 marks)<br><b>: 20 marks)</b>  |  |  |  |
| OUES  | QUESTION FIVE  |   |                                  |  |  |  |
| (a)   | (i)            | Define the term "corporate governance".   | (2 marks)                        |  |  |  |
|   | (ii)           | Outline SIX principles of corporate governance.   | (6 marks)                        |  |  |  |
| (b)   | State <b>F</b> | <b>FOUR</b> disputes that are not eligible for alternative dispute resolution mechanisms.   | (4 marks)                        |  |  |  |
| (c)   | Explai         | n FOUR rules governing presentation of a bill of exchange for payment. (Total   | (8 marks)<br>: 20 marks)         |  |  |  |
| OUES  | TION S         | IX  |                                  |  |  |  |
| (a)   | (i)            | In relation to intellectual property, identify <b>TWO</b> types of works that are eligible for copyrigh                                 | t protection.<br>(2 marks)       |  |  |  |
|   | (ii)           | Highlight FOUR advantages of tribunals.   | (4 marks)                        |  |  |  |
| (b)   | With r         | With reference to the law of property, describe <b>THREE</b> forms of interest in land. (6 marks)                                       |                                  |  |  |  |
| (c)   | Descri         | be FOUR characteristics of tenancies. (Tota<br>EVEN<br>eference to professional ethics:   | (8 marks)<br><b>1: 20 marks)</b> |  |  |  |
| QUES  | QUESTION SEVEN |   |                                  |  |  |  |
| (a)   | With r         | eference to professional ethics:  |                                  |  |  |  |
|   | (i)            | Outline FOUR ethical principles that underpin all professional codes of conduct.  | (4 marks)                        |  |  |  |
|   | (ii)           | Distinguish between "morality" and "etiquette".   | (4 marks)                        |  |  |  |
| (b)   |                | In relation to the law of insurance, describe FOUR conditions which must exist for an insurer to be entitled to contribution. (4 marks) |                                  |  |  |  |
| (c)   | Explai         | ×   | (8 marks)<br>l: 20 marks)        |  |  |  |
|   |                |   |                                  |  |  |  |